



To: Lee County Board and Lee County Finance Committee
From: Wendy Ryerson
Topic: FY23 Final Budget Adjustments
Date: November 17, 2022

Since the FY23 Budget was put on file at the October 20, 2022 County Board meeting, two adjustments have been made to the General Fund.

The first change is due to improved estimates for insurance premiums that were received in late October, resulting in an expense increase of \$50,000. The second change is due to the finalization of the County's tax levy, resulting in a revenue decrease of \$70,625.

These amounts were covered by reducing the contingency line item and therefore did not change the FY23 General Fund surplus of \$173.

	<u>Tentative</u> <u>Budget</u>	<u>Changes</u>	<u>Final Budget</u>
001-000-590020 Contingency	200,000	(120,625)	79,375
001-000-410010 Property Taxes	6,489,000	(70,625)	6,418,375
001-000-520050 Worker's Comp	125,700	25,000	150,700
001-000-530401 Prop Liab Ins	358,100	25,000	383,100